



oday's retail landscape features an abundance of affordable unline and in-store options for home furnishings, but the lawary consumer is still out there, ready to be catered to. Designers and consumers in the market for h

can capitalize

"Luxury furniture seems to be an even-evolving target," says Luke Simpsor
President and CEO of Durham Furniture. "Where it perhaps once had to
do only with a designer or company name, we believe more and more that
consumers are seeing luxury furniture as having several key characteristics—

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quality of build (and durability), overall buying experience from the retailing, sustainability and eco-friendiness of the manufacturer and manufacturing sustainability and eco-friendiness of the manufacturer and manufacturing process, and overall options in the furniture itself. At the same time, lutury fourther doesn't necessarily come with an "over-the-top-piret bug, Consumer, are demanding yalle for their money at a mid-to-high-end price point," are demanding yalle for their money at a mid-to-high-end price point, and the process of the process of the price of the pr

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FINDING THE CUSTOMER

FINDING THE CUSIOME? It is important for any manufacture to identify their ideal end user, but for many luxury brands, this consumer is difficult to define on demographica alone. While the target higher and consumer used to be Baby Boomen, Millennial incomes are growing, giving this generation more purchasing power and more influence in this market. Some brands, like Theodore Alexander, have targeted product collections are already as the product of the product of the product of the same of the product of the same of the same and as periodic lower or on the product of the same and the same

LOCATION ALSO PLAYS A ROLE

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"The typical Nathan Anthony end user is living in major metropolitan areas with disposable incomer," says I mis Nicole, Co-founder and Lead Designer for Nathan Anthony. "They may own more than one home. We also have a suburban audience who want to express their personalities in their home decor, and who want distinctive furnishings. They will purchase what they love and are not necessarily price-driver.

To target these luxury consumers, the brands often go where the audience is, whether that suddence is interior designers, strallare or end users. Often this involves integrated marketing campaigns that present a consistent message to the brand's target audience across a variety of platforms. Successfully associating a brand with the "fusury" label means a streamlined, cohesive marketing approach, "We have entoland al campaigns running in the phetier magazines that create unexpected algorizational moments," Robinson says, "These "moments" enriched the propositional moments, "Robinson says, "These "moments" enriched the propositional moments, "Robinson says, "These "moments" enriched the propositional moments, "Robinson says, "These "moments" trades thoround adapting and Theodore Alexander-branded retail galleries. The look and feel of these campaigns are tailored to evoke a sense of luxury everything from the scale of

the furniture and the rooms to the models, as well as the activity in the scene. We further enforce the idea of true luxury through our heritage of quality, fine furniture construction and design on our branded social media accounts and website."

COMMITTING TO QUALITY

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Higher prices are typically associated with lower furnishings, but often the adaga. "You get what you pay for," applies. These premium price points ensure high-end consumes are getting the quality, craftmannishin and customization they are locking for.

"We have not, nor will we sacrifice quality in the build of our product, using only the highest-quality lumber and finishing processes, and working with stilled tradesponel with many years of experience," says Simpson of Durham's manufacturing process. "We continue to train internally to ensure our product and processes are of the highest quality."

Lostomization is critical for attracting and retaining the high-end consumer, according to Notice, so its critical to work with interior design clients and other customers to provide custom upholdsery and finishes to meet every projects needs." "It's a lawup to be able to surround yourself with beauty, comfort and singular objects that speak to your individuality." Nicole says. "We equate singularly with good and interesting designs."

Higher prices also allow manufactures to offer nore handmade pieces with high-quality martarials. When customers know brands have invested in quality materials and craftermanship, they can feel good about investing in pieces that will stand up to the test of time.

Ultimately, the luxury consumer wants what every consumer wants: stractive furnishings that fine the Judget and complement their style and personality. "End users are savey," Silva says. "They are always looking for something fundifiertent. Not meets those needs by continuing to make new and interesting product that we, ourselves, find to be fun and interesting. If we love what we make, there is a customer out there that will love it as well."

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